



KIBABII UNIVERSITY COLLEGE

(A Constituent College of Masinde Muliro University of Science Technology)

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Knowledge for Development

UNIVERSITY EXAMINATIONS

FESS

3RD YEAR 2ND SEMESTER 2013/ 2014 ACADEMIC YEAR

SCHOOL BASED PROGRAM

COURSE CODE: HIS 311

COURSE TITLE: HISTORY OF ECONOMIC THOUGHT

DATE: 27TH AUGUST, 2014

TIME: 9.00 A.M. – 12 NOON

INSTRUCTIONS TO CANDIDATES

- Answer only Four (4) questions

1. Discuss the relevance of studying history of economic thought.
2. Examine the contribution of Aristotle on the development of the concept of money.
3. To what extent can Plato's ideas on Justice and the perfect state be applied in the modern economy?
4. Analyze the major arguments raised by Adam Smith in the Wealth of Nations concerning commerce in England
5. Discuss the origins and development of the Mercantilist system in England
6. Explain the basic characteristics of the capitalist system
7. Examine the role of Adam Smith in the promotion of capitalist ideology.
8. Discuss the reactions of the New left radicals to the development of capitalism in England.