



**KIBABII UNIVERSITY COLLEGE**

*(A Constituent College of Masinde Muliro University of Science Technology)*

P.O. Box 1699-50200 Bungoma, Kenya

Tel. 020-2028660/0708-085934/0734-831729

E-mail: [enquiries@kibabiiuniversity.ac.ke](mailto:enquiries@kibabiiuniversity.ac.ke)

*Knowledge for Development*

**FACULTY OF EDUCATION AND SOCIAL SCIENCES**

**DEPARTMENT OF EDUCATION MANAGEMENT & FOUNDATION**

**2013/2014 ACADEMIC YEAR**

**SEMESTER MAIN EXAMINATION**

**MASTERS OF EDUCATIONAL PLANNING & MANAGEMENT**

**COURSE CODE: EPM 815 (A)**

**COURSE TITLE: FINANCING AND MANAGEMENT OF EDUCATION**

**DATE: 27<sup>TH</sup> AUGUST, 2014**

**TIME: 9.00 A.M. – 12 NOON**

---

**INSTRUCTIONS TO THE CANDIDATES**

- **ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS**

### **QUESTION ONE**

- a) Distinguish between the following terms
  - i) Financing and investment
  - ii) Human capital and Relational capital
  - iii) Cost recovery measures and cost sharing
- b) Outline the various methods of financing education ( 6 Marks)
- c) Explain the Cost Reduction Measures in financing education that may be adopted by institutions in Kenya ( 9 Marks)
- d) Critically discuss the statement “ The loan scheme is a socially equitable and acceptable system of financing education in Kenya”. ( 10 Marks)

### **QUESTION TWO**

- a) Discuss the relationship between education and poverty and its influence in financing education in Kenya ( 7 Marks)
- b) By use of examples, evaluate the efficiency and equity implications in financing of education ( 8 Marks)

### **QUESTION THREE**

- a) Assess the viability of free tuition secondary education policy(FSE) in financing secondary education ( 7 Marks)
- b) Discuss the role and impact of Foreign Aid in financing education in developing countries ( 8 Marks)

### **QUESTION FOUR**

- a) Discuss the role of the voucher system of financing education in relation to equity ( 7 Marks)
- b) Resources in developing nations are dwindling amidst high demand for education. Explain the strategies that can be used to mobilize and maximize the utilization of the scarce resources in education institutions ( 8 Marks)

### **QUESTION FIVE**

- a) Discuss factors that undermine economic justification of government investment in education ( 7 Marks)
- b) Critically evaluate the main types of education funding mechanisms in Kenya ( 8 Marks)