



KIBABII UNIVERSITY COLLEGE (KIBUCO)

MAIN CAMPUS

**UNIVERSITY EXAMINATIONS
2014 /2015 ACADEMIC YEAR**

FIRST YEAR FIRST SEMESTER EXAMINATIONS

MAIN EXAMINATION

FOR THE DEGREE OF BACHELOR EDUCATION (ARTS)

COURSE CODE: IRD 305

COURSE TITLE: ENTREPRENEURSHIP

DATE: 20th January 2015

TIME: 9.00-11.00 a.m

INSTRUCTIONS TO CANDIDATES:

Answer Question ONE and any other Two Questions

TIME: 2 Hours

SECTION A (30 MARKS)

1. a) What impact does entrepreneurship have on your local county? (5 marks)
- b) What are the major entrepreneurial functions (10 marks)
- c) How does the government of Kenya support micro small enterprises as a way of promoting entrepreneurship in the county? (8 marks)
- d) Managers are not necessarily. To what extent do you agree or disagree with this statement? (6 marks)

SECTION B (40 MARKS)

2. a) Examine various theories of entrepreneurship (8 marks)
- b) Entrepreneurs should be alert to opportunities in their environment. What sources of ideas are available for entrepreneurs? (12 marks)
3. a) Explain the creative process of idea generation (10 marks)
- b) What are the major sources of finance to a business (10 marks)
4. a) What are the roles of a business plan? (6 marks)
- Outline a format of a good business plan (14 marks)
5. a) How can entrepreneurship in the rural areas of Kenya be developed? (10 marks)
- b) The youth in Kenya constitute a large percentage of the population. How can youth entrepreneurship be developed? (10 marks)