



KIBABII UNIVERSITY COLLEGE

*(A Constituent College of Masinde Muliro University of Science
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UNIVERSITY REGULAR EXAMINATIONS

1st SEMESTER 2012 /2013 ACADEMIC YEAR

FOR DEGREE OF MASTER OF EDUCATION IN

EDUCATIONAL MANAGEMENT AND POLICY

(MAIN EXAMINATION)

COURSE CODE: EPM 815

COURSE TITLE: FINANCING AND MANAGEMENT OF EDUCATION.

DATE: 29th August, 2013

TIME: 9.00a.m – Noon

INSTRUCTION

Answer question ONE and any other TWO questions of your choice

1. . a) Identify the principles of voucher system (4mks)
 - b) Explain the rationale for using economic criteria in financing education (6mks)
 - c) Using relevant examples discuss the Effects of Cost Sharing in Education (6mks)
 - d) Discuss the reason for failure of education to re-distribute income effectively (7mks)
 - e) Discuss the economic rationale for subsidizing higher education in many developing nations (7mks)
2. a) Critically discuss the statement that the loan scheme is a socially equitable and acceptable system of financing education in Kenya (7mks)
 - b) Discuss the modalities adopted by the government in enhancing efficiency in financing of education (8mks)
3. The government of Kenya is constraint in meeting the increasing demand for funding in education sector. Discuss how schools can control and manage the educational finance at their disposal (15mks)
- 4.a) Discuss difficulties that undermine economic justification of government investment in education (7mks)
 - b) Critically evaluate the main types of education funding mechanisms (8mks)