

KIBABII UNIVERSITY COLLEGE (KIBUCO)

MAIN CAMPUS

UNIVERSITY EXAMINATIONS 2014/2015 ACADEMIC YEAR

SECOND YEAR FIRST SEMESTER EXAMINATIONS

MAIN EXAMINATION (MAIN CAMPUS)

FOR THE DEGREE

OF

BACHELOR OF COMMERCE

COURSE CODE: BCO 204

COURSE TITLE: INTERMEDIATE MACROECONOMICS

DATE: JANUARY 2015 **TIME:**

INSTRUCTIONS TO CANDIDATES:

Answer Question ONE and any other Two Questions

TIME: 2 Hours

QUESTION ONE (30 MARKS)

(a) Discuss the uses and limitations of statistics.	(5 marks)
(b) Explain the role of statistics in the management of business	(5 marks)
(c) Explain the following terms as used in statistics;	
(i) Primary data	(2 marks)
(ii) Secondary data	(2 marks)
(d) Explain any three methods of collecting the primary data giving their merits (3 marks)	
(e) Describe any four advantages of using questionnaire to collect data.	(4 marks)
(f) Questionnaires are pre-tested before being used. Why?	(3 marks)